

Dubai Islamic Insurance & Reinsurance Company (AMAN)

Composite Insurer (Takaful)

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Incorporated 2002 / U.A.E.

Auditor Deloitte & Touche (M.E.)

Capital in AED

Authorised	225,750,000
Issued	225,750,000
Paid Up	225,750,000

Total No. of Shares Issued 225,750,000

Major Shareholders

Mr. Mohamed Omeir Yousuf Ahmed Almeheri	7.41%
Mr. Abdulla Mohamed Omaid Yousef Almheiri	5.74%
Mr. Abdulrahim Mohammed Belghuzooz Alzarooni	3.94%

Sharia'a Supervisory Council

Members: Dr. Husein Hamed Hassan, Dr. Mohammad Abdul Hakim Zair, Dr. Azzeddine Benzeghiba

Senior Management

Chairman of the Board: Mr. Mohammed bin Omaid bin Yousef Al Muhairi

CEO: Mr. Jihad Faitroni

No. of Employees 141

Financial Year-End: 31 Dec

Gross Contributions by Class in AED'000

	2015	2016	2017
Motor	158,531	113,785	88,899
Fire (excluding Energy)	32,396	30,519	37,425
Engineering	3,996	4,961	2,922
Accident/GTPL/EL/WC (excluding Medical)	52,052	50,865	47,353
Marine Hull	875	875	875
Marine Cargo	8,895	4,427	6,618
Aviation	78,057	80,670	95,875
Medical	47,434	51,344	40,876
Family Takaful	60,530	77,011	59,989
Total Contributions	442,765	414,456	380,831

Income Statement in AED'000

	2015	2016	2017
<i>Policyholders' Fund</i>			
Gross Contributions	442,765	414,456	380,831
Net Earned Contributions	173,195	149,886	113,068
Net Claims Incurred	122,799	112,834	79,293
Net Acquisition Cost & Contributions	38,533	24,694	4,036
Reinsurance Commissions Received	15,028	11,388	14,798
Other Income	10,418	31,098	30,987
Taxes Other Expenses	-	(1,765)	-
Waqala fee/ Management fee	(75,066)	(64,365)	(76,017)
Investment Income	(2,505)	300	(42)
Mudareb fee	-	(75)	-
Net Surplus/(Deficit)	(40,261)	(7,532)	(535)
<i>Shareholders' Fund</i>			
Investment Income	(2,457)	1,478	204
Waqala fee/ Management fee	75,066	64,365	76,017
Mudareb Fee from Policyholder's Account	-	75	-
Operating Expenses	(36,335)	(73,798)	(61,975)
Provision against loan to policyholders' fund (made) reversed	(40,261)	(7,532)	(535)
Other Income	1,271	(4,671)	(4,628)
Net Profit/(Loss)	(2,717)	(20,082)	9,083

Balance Sheet in AED'000

	2015	2016	2017
<i>Policyholders' Fund</i>			
Investment	85,658	32,949	30,951
Receivables	92,853	86,294	74,193
Other Assets	292,604	399,658	399,936
Total Assets	471,116	518,901	505,080
Technical Provisions	379,102	395,742	393,327
Other Liabilities	92,013	123,159	111,753
Total Liabilities	471,116	518,901	505,080
<i>Shareholders' Fund</i>			
Investment	125,317	178,207	182,133
Other Assets	596,977	639,522	679,879
Total Assets	722,294	817,729	862,012
Provisions	37,459	37,459	2,742
Other Liabilities	459,085	554,520	633,520
Capital	225,750	225,750	225,750
Total Liabilities & Shareholder's Fund	722,294	817,729	862,012

Investments in AED'000

	2015	2016	2017
Stocks & Shares	105,975	109,657	100,994
Real Estate	70,000	66,500	65,090
Others	35,000	35,000	47,000
Total Investments	210,975	211,157	213,084