

Seminar on Risk-Based Capital

30-31 July 2013

Cinnamon Lakeside Colombo, Sri Lanka

Theme: "Getting Ready to Make that Leap from Solvency Margin to RBC"



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As Sri Lanka is set to be the next Asian Market to embrace the Risk-Based Capital regime, Colombo has been chosen as the location for this important seminar that will allow insurers to meet the regulatory challenges facing the industry.

RBC means different things to many markets and many companies. So don't miss this strategic seminar which is aimed at helping companies prepare for the new regime while learning from the experiences of those markets already using RBC.

Organised by *Asia Insurance Review*, endorsed by the Insurance Board of Sri Lanka (IBSL), and a brainchild of Mrs Indrani Sugathadasa, Chairperson, IBSL, this seminar is supported by Insurance Association of Sri Lanka, International Association of Insurance Supervisors & International Insurance Society.

Both regulators and industry leaders will share their experience in going RBC while leading management consultants will share a Master Class on getting the processes in place to be fully RBC-compliant.

This two-day seminar aimed at CEOs, CFOs and CROs of insurance companies and regulatory bodies will look at what are the drivers and lures of risk-based capital regime and how to get started immediately to be prepared to embrace RBC painlessly, efficiently and effectively. It will look at the concepts and application of RBC for life and general insurers as well as the categories of risks measured from credit risks, asset risks, underwriting risks and off balance sheet risks.

This seminar will arm delegates with the basics they need to know about risk-based capital and groom them to use the whole range of weapons and tools in the RBC armoury to excel in their business operations by understanding and measuring the risks assumed and the capital needed to manage those risks.

Who Should Attend

- CEOs, CFOs and CROs of life and general insurance and reinsurance companies
- Compliance and legal officers and actuaries of insurers
- Regulators
- Consultants
- Law firms
- Service providers

Get strategic tips!

- Special Panel on Sri Lankan RBC Model
- Special Panel on RBC Experiences in Asia
- Master Class in setting up RBC Compliance Mechanism
- Strategic Panel on Sharing of Experiences in Going RBC

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PROGRAMME

Day One: Tuesday, 30 July 2013

- 8.00 am Registration & Coffee
- 9.00 am **Opening Remarks by Chairman of Seminar for Day One**
Sivam Subramaniam, Editor-in-Chief, Asia Insurance Review & Middle East Insurance Review
- 9.10 am **Welcome Address**
Prakash Schaffter, President, Insurance Association of Sri Lanka (IASL)
- 9.20 am **Special Address**
Yoshihiro Kawai, Secretary General, International Association of Insurance Supervisors (IAIS)
- 9.40 am **Official Address**
Mrs Indrani Sugathadasa, Chairperson, Insurance Board of Sri Lanka (IBSL)
- 10.00 am **Keynote Speech**
Hon. Dr. Sarath Amunugama, M.P. Senior Minister for International Monetary Co-operation and Deputy Minister of Finance & Planning, Sri Lanka
- 10.20 am **Industry Keynote**
Garth Jones, Group CFO, AIA Group
- 10.40 am Tea Break
- 11.10 am **A Quick Overview of the World of RBC**
Paul Sauv , Senior Vice President, Business Development, Global Financial Solutions, RGA International Reinsurance Company Limited
- 11.45 am **Getting More Risk Sensitive through RBC**
Jeremy Wall, Managing Director, JPWALL Consulting Partners
- 12.30 pm Lunch Hosted by **AIA**
- Special Panel on Sri Lankan RBC Model**
- 2.00 pm
- **The Drivers and Lures of the Model**
 - **The Level of Readiness of the Industry**
 - **Strategic Tips on Getting it Right from Day One**
- Panel Chairman:
Matthew Maguire, Partner, NMG Consulting
- Panellists:
- *Chandri Gunawardhana, LL.M, Director General, Insurance Board of Sri Lanka (IBSL)*
 - *Prakash Schaffter, President, Insurance Association of Sri Lanka (IASL)*
 - *Frank Munro, Chief Actuary, AIA Insurance Lanka PLC*
 - *Vipula Dharmapala, Head of Finance/ Chief Financial Officer, HNB Assurance PLC*
 - *Hema Malini Ramakrishnan, Consultant Actuary, Insurance Board of Sri Lanka (IBSL)*
- 3.30 pm Tea Break
- 4.00 pm **RBC & Corporate Governance Issues for Insurers**
Peter Cashin, Global Head of Corporate Insurance, Kennedys
- 4.30 pm **RBC & its Impact on Ratings**
Dr Roger Sellek, Chief Executive Officer, A.M.Best – EMEA & Asia Pacific
- 5.00 pm End of Day One
- 6.30 pm-8.30 pm **Cocktail Reception Hosted By Insurance Board of Sri Lanka (IBSL)**

Day Two: Wednesday, 31 July 2013

- Chairman of Seminar for Day Two**
Paul Sauv , Senior Vice President, Business Development, Global Financial Solutions, RGA International Reinsurance Company Limited
- Special Panel on RBC Experiences in Asia**
- 9.00 am The Panel comprising regulators and industry leaders will look at the various RBC experiences in Asia including the Magic of LAGIC in Australia; the RBC review in Singapore; Straddling Traditional and Takaful in Malaysia; making the RBC switch in the midst of the Thai Floods; and the Indonesian experiences and lessons from RBC since 1999
- Panellists:
- *Vasumadi Vasinondha, Asst Secretary General, Supervisory Standard Development, Office of Insurance Commission of Thailand*
 - *Dr Firdaus Djaelani, Member of Board of Commissioners and CEO of NBFIS Supervision 201, Indonesia Financial Services Authority*
 - *Lee Wai Yi, Deputy Director, Insurance Department, Monetary Authority of Singapore*
 - *Garth Jones, Group CFO, AIA Group*
 - *Ryan Charland, VP & Chief Risk Officer, Manulife Asia*
 - *Aiza Yasmin Benyamin, Partner, Actuarial Partners Consulting Sdn Bhd*
- 10.30 am Tea Break
- Master Class in Setting Up RBC Compliance Mechanism**
- 11.00 am
- **Setting Your Company's Risk Appetite**
 - **The Analytics of Measuring Risks, ORSA and ICAAP (Individual Capacity Adequacy Assessment Process)**
Mark Birch, Director, Risk Consulting & Software Practice, Southeast Asia, Towers Watson
 - **Interpreting a Company's RBC Ratio, Credit Risks, Asset Risks, Underwriting Risks and Off Balance Sheet Risks & Calculation of Total Risk-Based Capital, RBC Ratio and Risk Charges**
 - **Measuring & Managing Risks**
Shamit Gupta, Consultant, Life Insurance, Milliman India Private Limited
 - **Forecasting Tools for Planning and Projections**
 - **The Power of Stress Testing and Reverse Stress Testing**
Matthew Maguire, Partner, NMG Consulting
 - **Setting Up Your Own Internal Model**
Gavin Maistry, Chief Actuary & CRO, Life APAC, Munich Reinsurance Company
- 1.00 pm Lunch
- 2.15 pm **Using Technology to Support the RBC Dynamo**
David Piesse, Head of Asia Pacific, Ultimate Risk Solutions
- Strategic Panel on Sharing of Experiences in Going RBC**
- 2.45 pm This panel will look at how to get ready for RBC across most markets, the headaches and challenges faced, the solutions forged and why RBC is the way forward for a stronger industry.
- Panellists:
- *Paul Sauv , Senior Vice President, Business Development, Global Financial Solutions, RGA International Reinsurance Company Limited*
 - *Dr Roger Sellek, Chief Executive Officer, A.M.Best – EMEA & Asia Pacific*
 - *Ryan Charland, VP & Chief Risk Officer, Manulife Asia*
 - *Sumit Narayanan, Director, Advisory Services, Ernst & Young Advisory Pte Ltd*
 - *George Attard, Head of Aon Benfield Analytics, Asia Pacific, Aon Benfield*
- 4.00 pm Close of Seminar followed by Tea Break

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Fax to: (65) 6512 5335

Conference Registration Form

To: Ms Michelle, 69 Amoy Street, Singapore 069888 • Tel: (65) 6224 5583
DID: (65) 6372 3178 • email: michelle@asiainsurancereview.com
or register online at www.asiainsurancereview.com
Co. Regn no.: 199 003 818 H • GST Regn no.: M2-009 466 93

PERSONAL PARTICULARS

Name: Mr/Mrs/Ms/Dr/Prof
First Name: _____ Last Name/ Surname: _____
Nationality _____
Passport No _____
Job Title _____
Company _____
Address _____
Country _____
Tel: () _____
Cellular: () _____
Fax: () _____
email: _____

REGISTRATION

Early Bird (valid till 28 June 2013)

Subscribers US\$980
Non-Subscribers US\$1,280*

Normal Registration

Subscribers US\$1,480
Non-Subscribers US\$1,680*

(*Free One Year Subscription to Print Edition of *Asia Insurance Review* & AIR eDaily

Full registration fees MUST be paid before the valid dates for admittance at conference.

Only registrations FULLY PAID FOR by the early-bird deadline will be eligible for the discount.

I came to know about this conference through:

- AIR/MEIR magazine AIR/MEIR Website Brochure Email
 Referral by (Association/ Sponsor/ Speaker/ Exhibitor/ Business Contact)

Remarks: _____

Group registration:

Special Offer for Year 2013: Register two delegates from the same company, and send the third delegate to attend the conference free of charge!

(Valid only for delegates from the same company in the same country)

Registration fee includes participation at Conference plus tea breaks and lunches.

All meals are prepared without pork, lard and beef.

Special Dietary Requirements

I would like to have vegetarian meals during the Conference.

Closing date for registration: 23 July 2013

For cancellation in writing made before **28 June 2013**, 50% of the conference fee will be refunded. No refunds will be made for cancellations after **28 June 2013**. However, substitution or replacement of delegates will be allowed.

PAYMENT

I undertake to indemnify the organisers for all bank charges

- I enclose a cheque / bankdraft in US Dollars made payable to "ASIA INSURANCE REVIEW"
- Telegraphic / Wire Transfer to the following account:
DBS Bank Ltd, 12 Marina Boulevard,
Marina Bay Financial Centre Tower 3, Singapore 018982
• US\$ (Account No.: 0001 - 004838-01-9-022)
• Swift Code: DBS SSGSG
- Please debit the sum of US Dollars US\$ _____ for Conference Registration fee from my
- Mastercard VISA American Express

Card Holder's Name: _____

Card No.: _____

Expiry Date: ____ - ____ (mm-yy) Total Amount: US\$ _____

Signature: _____ Date: _____

(Conference fee is zero-rated for GST)

Fax to: + 94 114 714 143 Please fax Room Reservation form direct to Hotel

Room Reservation Form

Attn: **Ms Susan Fernando**, Sales Manager
Direct: +94 112 491 003, Email: susanf@cinnamonhotels.com

Cinnamon Lakeside Colombo

115, Sir C. A. Gardiner Mawatha, Colombo 2, Sri Lanka
Tel: +94 112 491 000, Fax: +94 114 714 143
www.cinnamonlakeside.com

Please fill in Guest particulars on Registration Form

ARRIVAL

Arrival Date: _____

Arrival Time: _____ Flight Details _____

DEPARTURE

Departure Date: _____

Departure Time: _____ Flight Details _____

ROOM RESERVATION

Premium – Lake View

Single

- Room only at US\$135++++ (US\$171nett)
 Room & breakfast at US\$144++++ (US\$183nett)

Double

- Room only at US\$135++++ (US\$171nett)
 Room & breakfast at US\$153++++ (US\$194nett)

Smoking Non-smoking

- Breakdown of tax component: 10% S.C + 1% TDL + 2% NBT + 12% VAT (26.88%)
- In room complimentary Wi-Fi internet facilities
- Check-in time 1400hrs; Check-out time 1200hrs
- Reservations are confirmed only with credit card details received.
- For No-Show, a one-night room charge will be charged to the credit card.

AIRPORT TRANSFER

Cinnamon Lakeside Colombo operates a 24 hour counter at the Bandaranaike International Airport to assist guests on arrival.

- NOT required
- Airport to Hotel, Car US\$50 nett one way (2 persons)
 Hotel to Airport, Car US\$50 nett one way (2 persons)
 Airport to Hotel, Micro Van US\$67 nett one way (6 persons)
 Hotel to Airport, Micro Van US\$67 nett one way (6 persons)

RESERVATION GUARANTEE

- Amex Visa Others
 Diners Mastercard _____

Credit Card Number: _____

_____ - _____ - _____ - _____

Expiry Date: _____ month _____ year

Cardholder's name: _____

Signature of Cardholder: _____